



**FREMONT UNIFIED SCHOOL DISTRICT**  
**MEASURE E BOND PROGRAM (FUND 21)**  
**Financial Report to CBOC and Board**  
**PROGRAM OVERVIEW - ALL SERIES**  
**Data as of January 31, 2017**

**Proposed Measure E Implementation Plan**

Description	Approval Status	Long Range Facilities Master Plan Budget	Estimated Escalation Cost	Project Budget	Design Verification, Scope Changes, New Projects, and Budget Adjustments	Revised Budget
Series A	Approved	\$ 83,093,730	\$ 7,972,239	\$ 91,065,969	\$ 45,234,429	\$ 136,300,398
Series B	Approved	\$ 57,193,000	\$ 8,483,888	\$ 65,676,888	\$ 41,842,501	\$ 107,519,389
Series C	Pending Approval	\$ 126,865,315	\$ 32,170,263	\$ 159,035,578	\$ 20,000,000	\$ 179,035,578
Series D	Pending Approval	\$ 77,706,424	\$ 33,666,685	\$ 111,373,109	\$ -	\$ 111,373,109
Series E	Pending Approval	\$ 63,056,170	\$ 39,040,352	\$ 102,096,522	\$ (10,534,787)	\$ 91,561,735
<b>Subtotal Measure E Project Costs</b>		<b>\$ 407,914,639</b>	<b>\$ 121,333,427</b>	<b>\$ 529,248,066</b>	<b>\$ 96,542,143</b>	<b>\$ 625,790,209</b>
Contingency		\$ 42,085,361	\$ 78,666,573	\$ 120,751,935	\$ (93,601,593)	\$ 27,150,341
Escalation		\$ 200,000,000	\$ (200,000,000)	\$ -	\$ -	\$ -
E-Rate Rebate (Funding Source for IT Upgrades)		\$ -	\$ -	\$ 1,500,000	\$ (1,500,000)	\$ -
<b>Subtotal Contingency, Escalation, and E-Rate</b>		<b>\$ 242,085,361</b>	<b>\$ (121,333,427)</b>	<b>\$ 122,251,935</b>	<b>\$ (95,101,593)</b>	<b>\$ 27,150,341</b>
<b>Total Measure E Budget</b>		<b>\$ 650,000,000</b>	<b>\$ -</b>	<b>\$ 651,500,000</b>	<b>\$ 1,440,550</b>	<b>\$ 652,940,550</b>

**Uses of Contingency Fund**

*Series A*

American High School HVAC	\$ 11,545,500
Azevada Classrooms	\$ 2,899,770
Mattos Classrooms	\$ 3,238,191
Irvington High School Classrooms	\$ 10,659,539
Warm Springs Elementary School Classrooms	\$ 7,884,000
Azevada Flooring	\$ (26,326)
Chadbourne Flooring	\$ 142,783
Centerville Junior High School Lunch Shelter	\$ 118,000
Hirsch Flooring	\$ 159,290
Leitch Flooring	\$ 81,856
Millard Flooring	\$ 57,425
Various Sites Flooring Abatement	\$ 1,310,893
Interest Income from Measure E (Through FY15-16) - add to Series A Contingency	\$ (1,440,550)
<b>Subtotal Uses of Contingency Fund in Series A</b>	<b>\$ 36,630,371</b>

*Series B*

Brookvale Elementary School Classroom Addition	\$ 7,301,475
Patterson Elementary School Classroom Addition	\$ 7,848,716
American High School Classroom Addition	\$ 17,343,380
American High School Additional Restrooms	\$ 477,651
<b>Subtotal Uses of Contingency Fund in Series B</b>	<b>\$ 32,971,222</b>

*Series C*

Mission San Jose High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
Kennedy High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
<b>Subtotal Uses of Contingency Fund in Series C</b>	<b>\$ 20,000,000</b>

*Series D*

Vallejo Mill Elementary School HVAC (Preliminary estimate, to be confirmed)	\$ 2,000,000
Niles Elementary School (Preliminary estimate, to be confirmed)	\$ 2,000,000
<b>Subtotal Uses of Contingency Fund in Series D</b>	<b>\$ 4,000,000</b>

<b>Total Uses of Contingency Fund in Measure E</b>	<b>\$ 93,601,593</b>
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**Possible Sources of Additional Funds:**

Interest Income from Measure E	\$ 1,500,000
Proposition 39 Fund	\$ 6,500,000
State Facilities Bond - New Construction	\$ 127,193,167
State Facilities Bond - Modernization	\$ 29,628,987
<b>Total Possible Sources of Additional Funds</b>	<b>\$ 164,822,154</b>

**Additional Projects for Consideration, if New Funds Become Available**

New Classrooms for Elementary Schools
Multi-Purpose Room at Various Sites
Music Room - 5 High Schools
Replace Swimming Pools - 3 High Schools
Performing Arts Building
Build a New Pre-School Facility
Build a New Elementary School
Build a New Middle School
Build a New High School