



FREMONT UNIFIED SCHOOL DISTRICT
MEASURE E BOND PROGRAM (FUND 21)
Financial Report to CBOC and Board
PROGRAM OVERVIEW - ALL SERIES
Data as of March 31, 2017

Proposed Measure E Implementation Plan

Description	Approval Status	Long Range Facilities Master Plan Budget	Estimated Escalation Cost	Project Budget	Design Verification, Scope Changes, New Projects, and Budget Adjustments	Revised Budget
Series A	Approved	\$ 83,093,730	\$ 9,472,239	\$ 92,565,969	\$ 43,719,469	\$ 136,285,438
Series B	Approved	\$ 57,193,000	\$ 8,483,888	\$ 65,676,888	\$ 55,627,727	\$ 121,304,615
Series C & D & E	Pending Approval	\$ 267,627,909	\$ 104,500,253	\$ 372,128,162	\$ 8,979,987	\$ 381,108,149
Subtotal Measure E Project Costs		\$ 407,914,639	\$ 122,456,380	\$ 530,371,019	\$ 108,327,183	\$ 638,698,202
Contingency		\$ 42,085,361	\$ 77,543,620	\$ 119,628,982	\$ (97,699,636)	\$ 21,929,346
Escalation		\$ 200,000,000	\$ (200,000,000)	\$ -	\$ -	\$ -
Subtotal Contingency, Escalation, and E-Rate		\$ 242,085,361	\$ (122,456,380)	\$ 119,628,982	\$ (97,699,636)	\$ 21,929,346
Total Measure E Budget		\$ 650,000,000	\$ -	\$ 650,000,000	\$ 10,627,547	\$ 660,627,547

Uses of Contingency Fund

Series A

American High School HVAC	\$ 11,545,500
Azevada Classrooms	\$ 2,888,258
Mattos Classrooms	\$ 3,234,743
Irvington High School Classrooms	\$ 10,659,539
Warm Springs Elementary School Classrooms	\$ 7,884,000
Azevada Flooring	\$ (26,326)
Chadbourne Flooring	\$ 142,783
Centerville Junior High School Lunch Shelter	\$ 118,000
Hirsch Flooring	\$ 159,290
Leitch Flooring	\$ 81,856
Millard Flooring	\$ 57,425
Various Sites Flooring Abatement	\$ 1,310,893
E-Rate Rebate	\$ (1,500,000)
Interest Income from Measure E (Through FY15-16) - add to Series A Contingency	\$ (776,312)
Subtotal Uses of Contingency Fund in Series A	\$ 35,779,649

Series B

Brookvale Elementary School Classroom Addition	\$ 7,301,475
Patterson Elementary School Classroom Addition	\$ 7,848,716
American High School Classroom Addition	\$ 17,343,380
American High School Additional Restrooms	\$ 477,651
Washington High School Classroom Addition	\$ 13,300,000
District Office HVAC Partial Replacement (high priority scope moved from Series D)	\$ 485,226
Subtotal Uses of Contingency Fund in Series B	\$ 46,756,448

Series C & D & E

Mission San Jose High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
Kennedy High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
Vallejo Mill Elementary School HVAC (Preliminary estimate, to be confirmed)	\$ 2,000,000
Niles Elementary School (Preliminary estimate, to be confirmed)	\$ 2,000,000
District Office HVAC Partial Replacement (high priority scope moved to Series B)	\$ (485,226)
Interest Income from Measure E (estimated FY16-17 thru end of Program)	\$ (2,331,235)
Proposition 39 Fund (estimate)	\$ (6,020,000)
Subtotal Uses of Contingency Fund in Series C & D & E	\$ 15,163,539

Total Uses of Contingency Fund in Measure E \$ **97,699,636**

Possible Sources of Additional Funds:

State Facilities Bond - New Construction	\$ 127,193,167
State Facilities Bond - Modernization	\$ 29,628,987
Total Possible Sources of Additional Funds	\$ 156,822,154

Additional Projects for Consideration, if New Funds Become Available

New Classrooms for Elementary Schools
Multi-Purpose Room at Various Sites
Music Room - 5 High Schools
Replace Swimming Pools - 3 High Schools
Performing Arts Building
Build a New Pre-School Facility
Build a New Elementary School
Build a New Middle School
Build a New High School