

**FREMONT UNIFIED SCHOOL DISTRICT  
 MEASURE E BOND PROGRAM (FUND 21)  
 Financial Report to CBOC and Board  
 DEFINITIONS  
 Data as of September 2015**

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**Program Summary Report :**

| <b>Column</b> | <b>HEADING / Definition</b>  |
|---------------|--|
| (A)           | <b>Long Range Facilities Master Plan Budget</b><br>Budget estimates per Long Range Facilities Plan defined scope based on 2014 dollars   |
| (B)           | <b>Escalation</b><br>Projected cost increases due to market, economy and other factors at the time of scheduled construction, estimated at 5% compounded annually  |
| (C)           | <b>ORIGINAL BUDGET</b><br>The estimated total project budget included in the "Recommended Projects" list as part of the Long Range Facilities Plan (LRFP) plus projected escalation.<br>Approved by the Board of Trustees in the Measure "E" Bond Implementation Plan. |
| (D)           | <b>Design Verification, Scope Changes, New Projects, and Budget Adjustments</b><br>Adjustments to project budgets due to various reasons   |
| (E)           | <b>REVISED BUDGET</b><br>The current adopted budget including any revisions, increases or decreases approved by the Board of Trustees .  |
| (F)           | <b>ACTUAL EXPENDITURES</b><br>All payments and purchases made as of the date of the report and recorded in the District General Ledger.  |
| (G)           | <b>ACTUAL ALLOCATED COSTS</b><br>Overhead costs associated with the Bond Program pro-rated across all projects as expenditures occur.<br>These costs are calculated at 2.7% ( Program Management 2% & Administration 0.7%)   |
| (H)           | <b>ENCUMBRANCES</b><br>Commitments made and recorded in the District General Ledger, which have yet to have payments incurred.<br>For example, contracts, purchase orders, etc.  |
| (I)           | <b>ACTUALS TO DATE</b><br>The sum of expenditures, allocations and encumbrances which have been incurred as of the date of the report.<br>(Equal to column C plus column D plus column E)  |
| (J)           | <b>FORECASTED ADJUSTMENTS</b>  |

Adjustments pending, which have not yet been processed or recorded in the District General Ledger.  
This column reflects transactions detailed on Schedule 1.

(K) **TOTAL COSTS TO COMPLETE**

The estimated total amount needed to complete the project including prior revisions and reallocations, forecasted adjustments and anticipated allocations.  
(Equal to column F plus column G)

(L) **PROJECTED (DEFICIT)/SURPLUS**

The balance available when all projected charges against the project are accounted for, resulting in either a positive surplus or a negative deficit.  
(Equal to column B minus column H)

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**Schedule 1 - Detail of Forecasts Report :**

| <b>Column</b> | <b>HEADING / Definition</b>   |
|---------------|---|
| (a)           | <b>FORECASTED PROJECT COSTS IF NO BID</b><br>Project costs estimated based on the project budget, prior to actual receipt of bids.  |
| (b)           | <b>PENDING TRANSACTIONS</b><br>Transactions initiated, and/or approved, but not yet recorded in the District General Ledger as of the date of this report.  |
| (c)           | <b>FORECASTED COMMITMENTS</b><br>Other commitments needed to complete the project but which are only estimates as of the date of this report.   |
| (d)           | <b>PENDING ALLOCATIONS ASSOCIATED WITH ENCUMBRANCES</b><br>Overhead costs associated with the encumbrances recorded in the District General Ledger as of the date of this report.<br>These costs are calculated at 2.7% ( Program Management 2% & Administration 0.7%)<br>(Equal to column E from Program Summary times 1.05 (for Construction Management) times 2.7%)          |
| (e)           | <b>PENDING ALLOCATIONS ASSOCIATED WITH FORECASTED COMMITMENTS</b><br>Overhead costs associated with the forecasted commitments not yet recorded in the District General Ledger.<br>These costs are calculated at 2.7% ( Program Management 2% & Administration 0.7%)<br>(Equal to column a plus column b plus column c less 5% of Encumbrances from Program Summary times 2.7%) |
| (f)           | <b>FORECASTED ADJUSTMENTS</b><br>Adjustments pending, which have not yet been processed or recorded in the District General Ledger.<br>This column reflects transactions shown on the Program Summary in column G.<br>Equal to column a plus column b plus column c plus column d plus column e)  |