



**FREMONT UNIFIED SCHOOL DISTRICT
MEASURE E BOND PROGRAM (FUND 21)
Financial Report to CBOC and Board
PROGRAM OVERVIEW - ALL SERIES
Data as of November 2015**

Proposed Measure E Implementation Plan

Description	Approval Status	Long Range Facilities Master Plan Budget	Estimated Escalation Cost	Project Budget	Design Verification, Scope Changes, New Projects, and Budget Adjustments	Forecasted Costs Pending Board Approval	Revised Budget
Series A	Approved	\$ 92,333,730	\$ 8,919,342	\$ 101,253,072	\$ 36,538,010	\$ 1,500,000	\$ 139,291,082
Series B	Approved	\$ 67,524,410	\$ 10,621,240	\$ 78,145,650	\$ 52,145,666	\$ -	\$ 130,291,316
Series C	Pending Approval	\$ 107,293,905	\$ 29,085,808	\$ 136,379,713	\$ -	\$ -	\$ 136,379,713
Series D	Pending Approval	\$ 77,706,424	\$ 33,666,685	\$ 111,373,109	\$ -	\$ 4,000,000	\$ 115,373,109
Series E	Pending Approval	\$ 63,056,170	\$ 39,040,352	\$ 102,096,522	\$ -	\$ -	\$ 102,096,522
Subtotal Measure E Project Costs		\$ 407,914,639	\$ 121,333,427	\$ 529,248,066	\$ 88,683,676	\$ 5,500,000	\$ 623,431,742
Contingency		\$ 42,085,361	\$ 78,666,573	\$ 120,751,934	\$ (88,683,676)	\$ (5,500,000)	\$ 26,568,258
Escalation		\$ 200,000,000	\$ (200,000,000)	\$ -	\$ -	\$ -	\$ -
Subtotal Contingency and Escalation		\$ 242,085,361	\$ (121,333,427)	\$ 120,751,934	\$ (88,683,676)	\$ (5,500,000)	\$ 26,568,258
Total Measure E Budget		\$ 650,000,000	\$ -	\$ 650,000,000	\$ -	\$ -	\$ 650,000,000

Uses of Contingency Fund

<i>Series A</i>		
American High School HVAC		\$ 11,545,500
Azevada Classrooms		\$ 2,704,073
Mattos Classrooms		\$ 3,148,606
Irvington High School Classrooms		\$ 10,944,821
Warm Springs Elementary School Classrooms		\$ 7,884,000
Azevada Flooring		\$ 2,969
Chadbourne Flooring		\$ 47,804
Hirsch Flooring		\$ 139,435
Leitch Flooring		\$ 81,856
Millard Flooring		\$ 38,946
Various Sites Flooring Abatement (Preliminary Estimate, to be confirmed)	[Note 1]	\$ 1,500,000
Subtotal Uses of Contingency Fund in Series A		\$ 38,038,010

<i>Series B</i>		
Brookvale Elementary School Classroom Addition	[Note 2]	\$ 7,650,762
Patterson Elementary School Classroom Addition	[Note 2]	\$ 7,036,302
American High School Classroom Addition	[Note 2]	\$ 17,458,602
Mission San Jose High School HVAC (Preliminary estimate, to be confirmed)		\$ 10,000,000
Kennedy High School HVAC (Preliminary estimate, to be confirmed)		\$ 10,000,000
Subtotal Uses of Contingency Fund in Series B		\$ 52,145,666

<i>Series D</i>		
Vallejo Mill Elementary School HVAC (Preliminary estimate, to be confirmed)		\$ 2,000,000
Niles Elementary School (Preliminary estimate, to be confirmed)		\$ 2,000,000
Subtotal Uses of Contingency Fund in Series D		\$ 4,000,000

Total Uses of Contingency Fund in Measure E		\$ 94,183,676
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Possible Sources of Additional Funds:

Interest Income from Measure E	\$ 1,300,000	
Proposition 39 Fund	\$ 6,500,000	
State Facilities Bond [Note 3]	\$ 200,000,000	
Total Possible Sources of Additional Funds		\$ 207,800,000

Additional Projects for Consideration, if New Funds Become Available

New Classrooms for Elementary Schools
Multi-Purpose Room at Various Sites
Music Room - 5 High Schools
Replace Swimming Pools - 3 High Schools
Performing Arts Building
Build a New Pre-School Facility
Build a New Elementary School
Build a New Middle School
Build a New High School

Note 1: Various Sites Flooring Abatement (Preliminary Estimate of \$1,500,000, to be confirmed) - pending Board Approval; Increase required for assessment of existing asbestos containing material.

Note 2: These numbers reflect only program contingency needed. Total project cost includes funds already allocated in Implementation Plan in 21st Century Learning Environment category(Furniture).

Note 3: The State may include Facilities Bond in the November 2016 election. This amount will be updated as new information becomes available.