



FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 PROGRAM OVERVIEW - ALL SERIES
 Data as of August 22, 2016

Proposed Measure E Implementation Plan

| Description | Approval Status | Long Range Facilities Master Plan Budget | Estimated Escalation Cost | Project Budget | Design Verification, Scope Changes, New Projects, and Budget Adjustments | Forecasted Costs Pending Board Approval | Revised Budget |
|--|------------------|--|---------------------------|-----------------------|--|---|-----------------------|
| Series A | Approved | \$ 92,171,730 | \$ 8,919,342 | \$ 101,091,072 | \$ 38,300,873 | \$ - | \$ 139,391,944 |
| Series B | Approved | \$ 67,524,410 | \$ 10,621,240 | \$ 78,145,650 | \$ 52,971,222 | \$ - | \$ 131,116,872 |
| Series C | Pending Approval | \$ 107,293,905 | \$ 29,085,808 | \$ 136,379,713 | \$ - | \$ - | \$ 136,379,713 |
| Series D | Pending Approval | \$ 77,706,424 | \$ 33,666,685 | \$ 111,373,109 | \$ - | \$ 4,000,000 | \$ 115,373,109 |
| Series E | Pending Approval | \$ 63,056,170 | \$ 39,040,352 | \$ 102,096,522 | \$ - | \$ - | \$ 102,096,522 |
| Subtotal Measure E Project Costs | | \$ 407,752,639 | \$ 121,333,427 | \$ 529,086,066 | \$ 91,272,095 | \$ 4,000,000 | \$ 624,358,160 |
| Contingency | | \$ 42,247,361 | \$ 78,666,573 | \$ 120,913,934 | \$ (91,272,095) | \$ (4,000,000) | \$ 25,641,840 |
| Escalation | | \$ 200,000,000 | \$ (200,000,000) | \$ - | \$ - | \$ - | \$ - |
| Subtotal Contingency and Escalation | | \$ 242,247,361 | \$ (121,333,427) | \$ 120,913,934 | \$ (91,272,095) | \$ (4,000,000) | \$ 25,641,840 |
| Total Measure E Budget | | \$ 650,000,000 | \$ (0) | \$ 650,000,000 | \$ - | \$ - | \$ 650,000,000 |

Uses of Contingency Fund

Series A

| | | |
|--|----------|----------------------|
| American High School HVAC | | \$ 11,545,500 |
| Azevada Classrooms | [1], [4] | \$ 2,899,770 |
| Mattos Classrooms | [1], [4] | \$ 3,238,191 |
| Irvington High School Classrooms | [1], [4] | \$ 10,659,539 |
| Warm Springs Elementary School Classrooms | | \$ 7,884,000 |
| Azevada Flooring | [2] | \$ 2,969 |
| Chadbourne Flooring | [2], [5] | \$ 127,943 |
| Centerville Junior High School Lunch Shelter | [3], [6] | \$ 280,000 |
| Hirsch Flooring | [2] | \$ 139,435 |
| Leitch Flooring | [2] | \$ 81,856 |
| Millard Flooring | [2] | \$ 38,946 |
| Various Sites Flooring Abatement | [Note 1] | \$ 1,402,724 |
| Ardenwood ES Technology Project Surplus | | \$ - |
| Brookvale ES Technology Project Surplus | | \$ - |
| Kennedy HS Technology Project Surplus | | \$ - |
| Vallejo Mill ES Technology Project Surplus | | \$ - |
| Subtotal Uses of Contingency Fund in Series A | | \$ 38,300,873 |

Series B

| | | |
|---|----------|----------------------|
| Brookvale Elementary School Classroom Addition | [Note 2] | \$ 7,301,475 |
| Patterson Elementary School Classroom Addition | [Note 2] | \$ 7,848,716 |
| American High School Classroom Addition | [Note 2] | \$ 17,343,380 |
| American High School Additional Restrooms | | \$ 477,651 |
| Mission San Jose High School HVAC (Preliminary estimate, to be confirmed) | | \$ 10,000,000 |
| Kennedy High School HVAC (Preliminary estimate, to be confirmed) | | \$ 10,000,000 |
| Subtotal Uses of Contingency Fund in Series B | | \$ 52,971,222 |

Series D

| | | |
|---|--|---------------------|
| Vallejo Mill Elementary School HVAC (Preliminary estimate, to be confirmed) | | \$ 2,000,000 |
| Niles Elementary School (Preliminary estimate, to be confirmed) | | \$ 2,000,000 |
| Subtotal Uses of Contingency Fund in Series D | | \$ 4,000,000 |

Total Uses of Contingency Fund in Measure E **\$ 95,272,095**

Possible Sources of Additional Funds:

| | |
|---|-----------------------|
| Interest Income from Measure E | \$ 1,300,000 |
| Proposition 39 Fund | \$ 6,500,000 |
| State Facilities Bond - New Construction [Note 3] | \$ 127,193,167 |
| State Facilities Bond - Modernization [Note 3] | \$ 29,628,987 |
| Total Possible Sources of Additional Funds | \$ 164,622,154 |

Additional Projects for Consideration, if New Funds Become Available

| |
|---|
| New Classrooms for Elementary Schools |
| Multi-Purpose Room at Various Sites |
| Music Room - 5 High Schools |
| Replace Swimming Pools - 3 High Schools |
| Performing Arts Building |
| Build a New Pre-School Facility |
| Build a New Elementary School |
| Build a New Middle School |
| Build a New High School |

Note 1: Various Sites Flooring Abatement - Board Approval on Jan. 13, 2016; Increase required for assessment of existing asbestos containing material.

Note 2: These numbers reflect only program contingency needed. Total project cost includes funds already allocated in Implementation Plan in 21st Century Learning Environment category (Furniture).

Note 3: The State may include Facilities Bond in the November 2016 election. This amount will be updated as new information becomes available.