



FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 PROGRAM OVERVIEW - ALL SERIES
 Data as of September 30, 2016

Proposed Measure E Implementation Plan

Description	Approval Status	Long Range Facilities Master Plan Budget	Estimated Escalation Cost	Project Budget	Design Verification, Scope Changes, New Projects, and Budget Adjustments	Revised Budget
Series A	Approved	\$ 83,093,730	\$ 7,972,239	\$ 91,065,969	\$ 45,302,381	\$ 136,368,350
Series B	Approved	\$ 57,193,000	\$ 8,483,888	\$ 65,676,888	\$ 41,842,501	\$ 107,519,389
Series C	Pending Approval	\$ 126,865,315	\$ 32,170,263	\$ 159,035,578	\$ 20,000,000	\$ 179,035,578
Series D	Pending Approval	\$ 77,706,424	\$ 33,666,685	\$ 111,373,109	\$ -	\$ 111,373,109
Series E	Pending Approval	\$ 63,056,170	\$ 39,040,352	\$ 102,096,522	\$ (10,534,787)	\$ 91,561,735
Subtotal Measure E Project Costs		\$ 407,914,639	\$ 121,333,427	\$ 529,248,066	\$ 96,610,095	\$ 625,858,161
Contingency		\$ 42,085,361	\$ 78,666,573	\$ 120,751,935	\$ (94,333,783)	\$ 26,418,151
Escalation		\$ 200,000,000	\$ (200,000,000)	\$ -	\$ -	\$ -
E-Rate Rebate (Funding Source for IT Upgrades)		\$ -	\$ -	\$ 1,500,000	\$ (1,500,000)	\$ -
Subtotal Contingency, Escalation, and E-Rate		\$ 242,085,361	\$ (121,333,427)	\$ 122,251,935	\$ (95,833,783)	\$ 26,418,151
Total Measure E Budget		\$ 650,000,000	\$ -	\$ 651,500,000	\$ 776,312	\$ 652,276,312

Uses of Contingency Fund

Series A

American High School HVAC	\$ 11,545,500
Azevada Classrooms	\$ 2,899,770
Mattos Classrooms	\$ 3,238,191
Irvington High School Classrooms	\$ 10,659,539
Warm Springs Elementary School Classrooms	\$ 7,884,000
Azevada Flooring	\$ 2,969
Chadbourne Flooring	\$ 47,804
Centerville Junior High School Lunch Shelter	\$ 118,000
Hirsch Flooring	\$ 139,435
Leitch Flooring	\$ 81,856
Millard Flooring	\$ 38,946
Various Sites Flooring Abatement	\$ 1,482,863
Interest Income from Measure E (Through FY15-16) - add to Series A Contingency	\$ (776,312)
Subtotal Uses of Contingency Fund in Series A	\$ 37,362,561

Series B

Brookvale Elementary School Classroom Addition	\$ 7,301,475
Patterson Elementary School Classroom Addition	\$ 7,848,716
American High School Classroom Addition	\$ 17,343,380
American High School Additional Restrooms	\$ 477,651
Subtotal Uses of Contingency Fund in Series B	\$ 32,971,222

Series C

Mission San Jose High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
Kennedy High School HVAC (Preliminary estimate, to be confirmed)	\$ 10,000,000
Subtotal Uses of Contingency Fund in Series C	\$ 20,000,000

Series D

Vallejo Mill Elementary School HVAC (Preliminary estimate, to be confirmed)	\$ 2,000,000
Niles Elementary School (Preliminary estimate, to be confirmed)	\$ 2,000,000
Subtotal Uses of Contingency Fund in Series D	\$ 4,000,000

Total Uses of Contingency Fund in Measure E	\$ 94,333,783
--	----------------------

Possible Sources of Additional Funds:

Interest Income from Measure E	\$ 1,300,000
Proposition 39 Fund	\$ 6,500,000
State Facilities Bond - New Construction	\$ 127,193,167
State Facilities Bond - Modernization	\$ 29,628,987
Total Possible Sources of Additional Funds	\$ 164,622,154

Additional Projects for Consideration, if New Funds Become Available

New Classrooms for Elementary Schools
Multi-Purpose Room at Various Sites
Music Room - 5 High Schools
Replace Swimming Pools - 3 High Schools
Performing Arts Building
Build a New Pre-School Facility
Build a New Elementary School
Build a New Middle School
Build a New High School