



FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 PROGRAM SUMMARY
 Data as of May 2015

School Cost Center	Project Name	Note	Original Budget	Current Budget as of 5/26/15	Actual Expenditures as of 5/26/15	Actual Allocated Costs as of 5/26/15	Encumbrances as of 5/26/15	Total Actuals as of 5/26/15	Forecasted Adjustments (see Schedule I for detail)	Total Cost to Complete	Projected (Deficit)/Surplus
			"A"	"B"	"C"	"D"	"E"	"F = C+D+E"	"G"	"H = F+G"	"I = B-H"
Series A:											
Priority 1 Projects											
032-8610	Vallejo Mill ES Technology Infrastructure		\$ 684,600	\$ 684,600	\$ 370,802	\$ 10,012	\$ 79,704	\$ 460,518	\$ 22,558	\$ 483,076	\$ 201,524
037-8610	Brookvale ES Technology Infrastructure		\$ 826,350	\$ 826,350	\$ 406,593	\$ 10,978	\$ 57,592	\$ 475,163	\$ 37,800	\$ 512,963	\$ 313,387
039-8610	Ardenwood ES Technology Infrastructure		\$ 628,950	\$ 628,950	\$ 417,508	\$ 11,267	\$ 52,585	\$ 481,160	\$ 15,923	\$ 497,083	\$ 131,867
052-8610	Kennedy HS Technology Infrastructure		\$ 2,224,950	\$ 2,224,950	\$ 678,728	\$ 18,326	\$ 125,506	\$ 822,560	\$ 210,337	\$ 1,032,897	\$ 1,192,053
056-8620	American HS HVAC and Lighting	[1]	\$ 3,000,000	\$ 15,000,000	\$ 21,305	\$ 575	\$ -	\$ 21,880	\$ 14,978,120	\$ 15,000,000	\$ -
002-8650	Azevada ES Classroom Addition	[2]	\$ 2,253,000	\$ 2,704,073	\$ 22,419	\$ 605	\$ 2,023,353	\$ 2,046,377	\$ 657,696	\$ 2,704,073	\$ 0
019-8650	Mattos ES Classroom Addition	[2]	\$ 2,720,000	\$ 3,148,606	\$ 22,802	\$ 616	\$ 2,373,266	\$ 2,396,684	\$ 751,922	\$ 3,148,606	\$ 0
033-8650	Warm Springs ES Classroom Addition		\$ 7,884,000	\$ 7,884,000	\$ 14,363	\$ 388	\$ 6,662,173	\$ 6,676,924	\$ 1,207,076	\$ 7,884,000	\$ (0)
051-8650	Irvington HS Classroom Addition	[2]	\$ 11,822,500	\$ 10,944,821	\$ 893,985	\$ 24,138	\$ 8,609,670	\$ 9,527,793	\$ 1,349,140	\$ 10,876,933	\$ 67,888
Other Series A Projects											
015-8620	Leitch ES HVAC and Lighting		\$ 655,988	\$ 655,988	\$ -	\$ -	\$ -	\$ -	\$ 655,988	\$ 655,988	\$ -
015-8635	Leitch ES Roofs, Walls, Windows, Doors and ceilings		\$ 219,949	\$ 219,949	\$ -	\$ -	\$ -	\$ -	\$ 219,949	\$ 219,949	\$ -
036-8340	Warwick ES Replace Ball Walls		\$ 20,529	\$ 20,529	\$ -	\$ -	\$ -	\$ -	\$ 20,529	\$ 20,529	\$ -
042-8070	Hopkins MS Conversion Design		\$ 500,000	\$ 500,000	\$ 2,228	\$ 60	\$ -	\$ 2,288	\$ 497,712	\$ 500,000	\$ -
043-8070	Horner MS Conversion Design		\$ 500,000	\$ 500,000	\$ 2,700	\$ 73	\$ -	\$ 2,773	\$ 497,227	\$ 500,000	\$ -
043-8655	Horner MS Construction - Phase I		\$ 32,553,330	\$ 32,553,330	\$ -	\$ -	\$ -	\$ -	\$ 32,553,330	\$ 32,553,330	\$ -
046-8070	Walters MS Conversion Design		\$ 500,000	\$ 500,000	\$ 2,362	\$ 64	\$ -	\$ 2,426	\$ 497,574	\$ 500,000	\$ -
046-8655	Walters MS Construction - Phase I		\$ 19,805,495	\$ 19,805,495	\$ -	\$ -	\$ -	\$ -	\$ 19,805,495	\$ 19,805,495	\$ -
053-8662	Mission San Jose HS Pool Repair		\$ 1,027,950	\$ 1,027,950	\$ -	\$ -	\$ 950	\$ 950	\$ 1,027,000	\$ 1,027,950	\$ -
EL-ALL-8180	Exterior Lighting (All Sites) Exterior Lighting		\$ 1,231,713	\$ 1,231,713	\$ -	\$ -	\$ -	\$ -	\$ 1,231,713	\$ 1,231,713	\$ -
FL-ALL-8150	Flooring Repair (All Sites) Flooring Repair		\$ 4,365,250	\$ 4,365,250	\$ -	\$ -	\$ 21,040	\$ 21,040	\$ 4,344,210	\$ 4,365,250	\$ -
TI-ALL-8610	Technology Infrastructure (All Sites)		\$ 32,374,913	\$ 32,374,913	\$ 14,977	\$ 404	\$ 27,900	\$ 43,281	\$ 32,331,632	\$ 32,374,913	\$ -
	Program Contingency		\$ 14,198,533	\$ 2,198,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,198,533
Total			\$ 140,000,000	\$ 140,000,000	\$ 2,870,572	\$ 77,506	\$ 20,033,739	\$ 22,981,817	\$ 112,912,931	\$ 135,894,748	\$ 4,105,252



FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Schedule 1: DETAIL OF FORECASTS
 Data as of May 2015

School Cost Center	Project Name	Note	Forecasted Project Costs (if no bid)	Pending Transactions	Forecasted Commitments	Pending Allocations Associated with Encumbrances	Pending Allocations Associated with Forecasted Commitments	Forecasted Adjustments
			"a"	"b"	"c"	"d = E from Summary X 1.05 X 2.7%"	"e = (a+b+c) (5% X E from Summary) X 2.7%"	"f = a+b+c+d+e"
Series A: Priority 1 Projects								
032-8610	Vallejo Mill ES Technology Infrastructure	{50}	\$	19,870	\$	\$	429	\$ 22,558
037-8610	Brookvale ES Technology Infrastructure	{51}	\$	35,292	\$	\$	875	\$ 37,800
039-8610	Ardenwood ES Technology Infrastructure	{52}	\$	14,122	\$	\$	310	\$ 15,923
052-8610	Kennedy HS Technology Infrastructure	{53}	\$	201,508	\$	\$	5,271	\$ 210,337
056-8620	American HS HVAC and Lighting		\$ 14,584,343			\$	393,777	\$ 14,978,120
Series A: Additional Projects								
002-8650	Azevada ES Classroom Addition	{54}	\$	153,122	\$ 434,089	\$ 57,362	13,123	\$ 657,696
019-8650	Mattos ES Classroom Addition	{55}	\$	168,517	\$ 501,243	\$ 67,282	14,880	\$ 751,922
033-8650	Warm Springs ES Classroom Addition	{56}	\$	789,596	\$ 210,596	\$ 188,873	18,011	\$ 1,207,076
051-8650	Irvington HS Classroom Addition	{57}	\$	599,072	\$ 488,250	\$ 244,084	17,735	\$ 1,349,140
Other Series A Projects								
015-8620	Letch ES HVAC and Lighting		\$ 838,742	\$	\$	\$	17,246	\$ 655,988
015-8635	Letch ES Roofs/Walls/Windows/Doors/ceilings		\$ 214,167	\$	\$	\$	5,782	\$ 219,949
036-8640	Warwick ES Replace Ball Walls		\$ 19,989	\$	\$	\$	540	\$ 20,529
042-8070	Hopkins MS Conversion Design		\$ 484,627	\$	\$	\$	13,083	\$ 497,712
043-8070	Horner MS Conversion Design	{58}	\$ 11,655	\$ 472,500	\$	\$	13,072	\$ 497,227
043-8655	Horner MS Construction - Phase I	{59}	\$ 30,098,768	\$ 1,598,730	\$	\$	855,832	\$ 32,553,330
046-8070	Walters MS Conversion Design	{60}	\$ 11,993	\$ 472,500	\$	\$	13,081	\$ 497,574
046-8655	Walters MS Construction - Phase I	{61}	\$ 18,477,985	\$ 806,820	\$	\$	520,690	\$ 19,805,495
053-8662	Mission San Jose HS Pool Repair		\$ 999,928	\$ 48	\$	\$	26,998	\$ 1,027,000
EL-ALL-8180	Exterior Lighting (All Sites) Exterior Lighting		\$ 1,199,331	\$	\$	\$	32,382	\$ 1,231,713
FL-ALL-8150	Flooring Repair (All Sites) Flooring Repair		\$ 4,228,395	\$ 1,052	\$	\$	114,167	\$ 4,344,210
TI-ALL-8610	Technology Infrastructure (All Sites)		\$ 31,479,500	\$ 1,395	\$	\$	849,946	\$ 32,331,632
	Program Contingency		\$	\$	\$	\$	\$	\$
Total			\$ 102,449,421	\$ 5,334,142	\$ 1,634,178	\$ 567,957	\$ 2,927,233	\$ 112,912,931

FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 EXPLANATORY NOTES

Data as of May 2015

NOTE	DESCRIPTION
[1]	Board approved budget increase - Nov. 12, 2014
[2]	Board approved budget increase - May 20, 2015
{50}	Pending Transactions includes Credit Change Order of (\$60,368) which reduces construction contract amount; also includes design and installation of HVAC \$69,221 and Construction Management
{51}	Pending Transactions includes Credit Change Order of (\$37,826) which reduces construction contract amount; also includes design and installation of HVAC \$68,695 and Construction Management
{52}	Pending Transactions includes Credit Change Order of (\$20,127) which reduces construction contract amount; also includes design and installation of HVAC \$31,072 and Construction Management
{53}	Pending Transactions includes Change Order of \$62,567 ; also includes design and installation of HVAC \$87,231 and Construction Management
{54}	Pending Transactions includes Inspection and Testing \$49,480 and Construction Management
{55}	Pending Transactions includes Inspection and Testing \$47,480 and Construction Management
{56}	
{57}	Pending Transactions includes Change Order \$300,000, Inspection and Testing \$134,750 and Construction Management
	Pending Transactions includes Inspection and Testing \$160,560 and Construction Management
{58}	Pending Transactions includes Design \$450,000 and Construction Management
{59}	Pending Transactions includes Design \$1,522,600 and Construction Management
{60}	Pending Transactions includes Design \$450,000 and Construction Management
{61}	Pending Transactions includes Design \$768,400 and Construction Management

FREMONT UNIFIED SCHOOL DISTRICT
 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 DEFINITIONS
 Data as of May 2015

Program Summary Report :

<u>Column</u>	<u>HEADING / Definition</u>
(A)	ORIGINAL BUDGET The estimated total project budget included in the "Recommended Projects" list as part of the Long Range Facilities Plan (LRFP). Approved by the Board of Trustees in the Measure "E" Bond Implementation Plan.
(B)	CURRENT BUDGET The current adopted budget including any revisions, increases or decreases approved by the Board of Trustees .
(C)	ACTUAL EXPENDITURES All payments and purchases made as of the date of the report and recorded in the District General Ledger.
(D)	ACTUAL ALLOCATED COSTS Overhead costs associated with the Bond Program pro-rated across all projects as expenditures occur. These costs are calculated at 2.7% (Program Management 2% & Administration 0.7%)
(E)	ENCUMBRANCES Commitments made and recorded in the District General Ledger, which have yet to have payments incurred. For example, contracts, purchase orders, etc.
(F)	ACTUALS TO DATE The sum of expenditures, allocations and encumbrances which have been incurred as of the date of the report. (Equal to column C plus column D plus column E)
(G)	FORECASTED ADJUSTMENTS Adjustments pending, which have not yet been processed or recorded in the District General Ledger. This column reflects transactions detailed on Schedule 1.
(H)	TOTAL COSTS TO COMPLETE The estimated total amount needed to complete the project including prior revisions and reallocations, forecasted adjustments and anticipated allocations. (Equal to column F plus column G)
(I)	PROJECTED (DEFICIT)/SURPLUS The balance available when all projected charges against the project are accounted for, resulting in either a positive surplus or a negative deficit. (Equal to column B minus column H)

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 MEASURE E BOND PROGRAM (FUND 21)
 Financial Report to CBOC and Board
 DEFINITIONS
 Data as of May 2015

Schedule 1 - Detail of Forecasts Report :

Column	HEADING / Definition
(a)	<p>FORECASTED PROJECT COSTS IF NO BID Project costs estimated based on the project budget, prior to actual receipt of bids.</p>
(b)	<p>PENDING TRANSACTIONS Transactions initiated, and/or approved, but not yet recorded in the District General Ledger as of the date of this report.</p>
(c)	<p>FORECASTED COMMITMENTS Other commitments needed to complete the project but which are only estimates as of the date of this report.</p>
(d)	<p>PENDING ALLOCATIONS ASSOCIATED WITH ENCUMBRANCES Overhead costs associated with the encumbrances recorded in the District General Ledger as of the date of this report. These costs are calculated at 2.7% (Program Management 2% & Administration 0.7%) (Equal to column E from Program Summary times 1.05 (for Construction Management) times 2.7%)</p>
(e)	<p>PENDING ALLOCATIONS ASSOCIATED WITH FORECASTED COMMITMENTS Overhead costs associated with the forecasted commitments not yet recorded in the District General Ledger. These costs are calculated at 2.7% (Program Management 2% & Administration 0.7%) (Equal to column a plus column b plus column c less 5% of Encumbrances from Program Summary times 2.7%)</p>
(f)	<p>FORECASTED ADJUSTMENTS Adjustments pending, which have not yet been processed or recorded in the District General Ledger. This column reflects transactions shown on the Program Summary in column G. Equal to column a plus column b plus column c plus column d plus column e)</p>