

FREMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND - UNRESTRICTED
REVENUE, EXPENDITURES & CHANGES IN FUND BALANCE
2011-12 UNAUDITED ACTUAL

	Adopted Budget 06/22/2011 (A)	Estimated Actual 06/27/2012 (B)	Unaudited Actual 06/30/2012 (C)	Increase/ (Decrease) (D = C - B)
A) REVENUES				
Revenue Limit Sources	\$161,519,715	\$161,147,655	\$160,546,866	(\$600,789)
Medical Administrative Activities (MAA)	500,000	303,747	412,898	109,151
Other Federal Revenues	0	7,982	51,670	43,688
Class Size Reduction: K-3	5,743,773	5,699,862	5,696,635	(3,227)
Mandated Cost	0	365,016	365,016	0
Lottery: Unrestricted	3,821,229	4,297,916	4,604,873	306,957
Standardized Testing & Reporting (STAR)	0	0	63,320	63,320
Supplemental Hourly Program	630,488	663,392	936,415	273,023
Tier III-Adult Education	4,428,561	4,267,115	1,832,442	(2,434,673)
Tier III-CBET	0	160,014	36,745	(123,269)
Tier III-Deferred Maintenance	1,218,963	1,222,234	200,000	(1,022,234)
Tier III-Other Programs	14,452,060	14,529,999	15,177,110	647,111
Parcel Tax: Measure K	3,300,000	2,951,188	2,951,081	(107)
Leases and Rental	902,000	1,079,678	1,076,635	(3,043)
Interest	150,000	75,000	107,624	32,624
Other Local Revenues	684,361	1,468,221	1,639,243	171,022
TOTAL REVENUES	\$197,351,150	\$198,239,019	\$195,698,571	(\$2,540,448)
B) EXPENDITURES				
Certificated Salaries	\$111,775,670	\$109,594,930	\$109,562,965	(\$31,965)
Classified Salaries	23,734,700	24,163,003	23,518,595	(644,408)
Employee Benefits	24,773,824	23,814,466	23,433,356	(381,110)
Books and Supplies	4,331,817	6,811,288	5,037,087	(1,774,202)
Services and Operating Expenses	10,293,258	11,054,367	10,999,112	(55,255)
Capital Outlay	34,000	522,151	474,761	(47,390)
Other Outgo	3,786,697	3,951,332	4,699,633	748,301
Direct Support/Indirect Costs	(2,705,911)	(3,019,487)	(2,887,248)	132,239
TOTAL EXPENDITURES	\$176,024,055	\$176,892,050	\$174,838,260	(\$2,053,790)
C) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	\$21,327,095	\$21,346,969	\$20,860,311	(\$486,658)
D) OTHER FINANCING SOURCES/USES				
Interfund Transfer In	\$619,655	\$619,655	\$822,915	\$203,260
Interfund Transfer Out	3,947,524	3,580,176	0	(3,580,176)
Other Sources	0	0	0	0
Contributions/Flexibility Transfers	(25,454,464)	(24,792,594)	(26,299,993)	(1,507,399)
TOTAL OTHER FINANCING SOURCES/USES	(\$28,782,333)	(\$27,753,115)	(\$25,477,077)	\$2,276,038
E) NET INCREASE (DECREASE) IN FUND BALANCE	(\$7,455,238)	(\$6,406,146)	(\$4,616,767)	\$1,789,379
F) BEGINNING FUND BALANCE	\$30,754,720	\$34,849,794	\$34,849,794	\$0
G) ENDING FUND BALANCE	\$23,299,482	\$28,443,648	\$30,233,027	\$1,789,379

FREMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND - UNRESTRICTED
REVENUE, EXPENDITURES & CHANGES IN FUND BALANCE
2011-12 UNAUDITED ACTUAL

	Adopted Budget 06/22/2011 (A)	Estimated Actual 06/27/2012 (B)	Unaudited Actual 06/30/2012 (C)	Increase/ (Decrease) (D = C - B)
H) COMPONENTS OF ENDING FUND BALANCE				
a) Designated for:				
Revolving Cash	\$100,000	\$100,000	\$100,000	\$0
Stores/Prepaid Expenditures	500,000	452,242	281,549	(170,693)
Potential Mandated Cost Audit	0		954,811	954,811
Carryover of Unspent Funds	0	1,439,529	3,065,665	1,626,136
Possible Mid-Year Cut (\$495/ADA)	15,527,422	0	0	0
Total Designations	\$16,127,422	\$1,991,771	\$4,402,025	\$2,410,254
b) Reserve:				
State Mandated Reserve (2%)	\$4,872,379	\$5,283,649	\$5,094,822	(\$188,827)
Undesignated Reserve	2,299,681	21,168,228	20,736,181	(432,047)
Total Reserve (\$)	\$7,172,060	\$26,451,877	\$25,831,003	(\$620,874)
Total Reserve (%)	2.94%	10.01%	10.14%	0.13%
ENDING FUND BALANCE (a + b)	\$23,299,482	\$28,443,648	\$30,233,027	\$1,789,379

- * Decrease in Revenue Limit Sources is due to the additional transfer to Special Education program as a result of increased Special Education Average Daily Attendance (ADA)
- * Increase in Lottery revenue is due to additional allocation from the State as a result of increase sales
- * Increase in Supplemental Hourly Program revenues are due to revised entitlement
- * Decrease in Tier III Adult Ed, CBET and Deferred Maintenance revenues are due to change in accounting procedure by CDE (See change in Section D - Interfund Transfer Out). CDE requires districts to post directly to the appropriate fund instead of interfund transfers out.
- * Increase in Tier III-Other Programs revenues are due to revised entitlement for ROC/P (See Section B - Other Outgo). The additional entitlement for ROC/P is transmitted via Other Outgo.
- * Decrease in salaries and benefits are primarily due to savings from unfilled positions
- * Decrease in Books and Supplies expenditures are made up of funds allocated to sites, departments and programs that remained unspent at the end of the fiscal year. These funds will be carried forward and will be spent in FY 2012-13
- * Increase in Other Outgo expenditure is primarily due to additional transmittal of ROP funds to Mission Valley ROP as a result of additional entitlement
- * Increase in Interfund Transfer In is due to one-time State reimbursement for facilities project at Brier Elementary School

FREMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND - RESTRICTED
REVENUE, EXPENDITURES & CHANGES IN FUND BALANCE
2011-12 UNAUDITED ACTUAL

	Adopted Budget 06/22/2011 (A)	Estimated Actual 06/27/2012 (B)	Unaudited Actual 06/30/2012 (C)	Increase/ (Decrease) (D = C - B)
A) REVENUES				
Revenue Limit Sources	\$6,337,072	\$6,323,817	\$7,044,209	\$720,392
Federal Revenues	9,752,179	18,756,250	17,373,012	(1,383,238)
Other State Revenues	21,671,106	24,464,074	24,660,319	196,245
Local Revenues	491,280	4,828,861	5,809,218	980,357
TOTAL REVENUES	\$38,251,637	\$54,373,002	\$54,886,757	\$513,755
B) EXPENDITURES				
Certificated Salaries	\$21,096,997	\$28,732,138	\$28,815,447	\$83,309
Classified Salaries	16,507,127	17,627,142	19,282,383	1,655,241
Employee Benefits	7,537,080	9,279,554	9,620,055	340,501
Books and Supplies	5,131,437	10,742,714	4,939,653	(5,803,061)
Services and Operating Expenses	11,062,512	13,974,900	14,094,732	119,832
Capital Outlay	56,000	693,188	597,483	(95,705)
Other Outgo	33,910	71,580	72,871	1,291
Direct Support/Indirect Costs	2,222,306	2,588,942	2,480,136	(108,806)
TOTAL EXPENDITURES	\$63,647,369	\$83,710,158	\$79,902,760	(\$3,807,398)
C) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	(\$25,395,732)	(\$29,337,156)	(\$25,016,003)	\$4,321,153
D) OTHER FINANCING SOURCES/USES				
Interfund Transfer In	\$0	\$0	\$0	\$0
Interfund Transfer Out	0	0	0	0
Other Sources	0	0	0	0
Contributions/Flexibility Transfers	25,454,464	24,792,594	26,299,993	1,507,399
TOTAL OTHER FINANCING SOURCES/USES	\$25,454,464	\$24,792,594	\$26,299,993	\$1,507,399
E) NET INCREASE (DECREASE) IN FUND BALANCE	\$58,732	(\$4,544,562)	\$1,283,990	\$5,828,552
F) BEGINNING FUND BALANCE	\$271,633	\$4,544,571	\$4,544,571	\$0
G) ENDING FUND BALANCE	\$330,365	\$9	\$5,828,561	\$5,828,552
H) COMPONENTS OF ENDING FUND BALANCE				
a) Designated for:				
Stores/Prepaid Expenditures	\$0	\$0	36,170	36,170
Carryover of Unspent Funds	330,365	9	5,792,391	5,792,382
Possible Mid-Year Cut	0	0	0	0
Total Designations	\$330,365	\$9	\$5,828,561	\$5,828,552
b) Reserve	0	0	0	0
ENDING FUND BALANCE (a + b)	\$330,365	\$9	\$5,828,561	\$5,828,552

* Increase in Revenue Limit Sources is due to the additional transfer to Special Education program as a result of increased Special Education Average Daily Attendance (ADA) and Special Education Property Tax

* Decrease in Federal Revenues are due to unspent grants such as Title I, Title II Part A and Title III LEP to be carried forward and will be spent to FY 2012-13

* Increase in Local Revenue are due to additional revenue from Special Education for services provided to agencies and additional local donations

* Changes in expenditures are due to:

- Increase costs of Non Public Schools/Agencies (NPS/A)
- Savings from Maintenance budget
- Savings from Transportation budget
- Unspent restricted funds to be carried forward and will be spent in FY 2012-13

FREMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND (FUND 01) - COMBINED
REVENUE, EXPENDITURES & CHANGES IN FUND BALANCE
2011-12 UNAUDITED ACTUAL

	Adopted Budget 06/22/2011 (A)	Estimated Actual 06/27/2012 (B)	Unaudited Actual 06/30/2012 (C)	Increase/ (Decrease) (D = C - B)
A) REVENUES				
Revenue Limit Sources	\$167,856,787	\$167,471,472	\$167,591,075	\$119,603
Federal Revenues	10,252,179	19,067,979	17,837,580	(1,230,399)
Other State Revenues	51,966,180	55,669,622	53,572,874	(2,096,748)
Local Revenues	5,527,641	10,402,948	11,583,800	1,180,852
TOTAL REVENUES	\$235,602,787	\$252,612,021	\$250,585,328	(\$2,026,693)
B) EXPENDITURES				
Certificated Salaries	\$132,872,667	\$138,327,068	\$138,378,412	\$51,344
Classified Salaries	40,241,827	41,790,145	42,800,978	1,010,833
Employee Benefits	32,310,904	33,094,020	33,053,411	(40,609)
Books and Supplies	9,463,254	17,554,002	9,976,740	(7,577,262)
Services and Operating Expenses	21,355,770	25,029,267	25,093,844	64,577
Capital Outlay	90,000	1,215,339	1,072,243	(143,096)
Other Outgo	3,820,607	4,022,912	4,772,504	749,592
Direct Support/Indirect Costs	(483,605)	(430,545)	(407,113)	23,432
TOTAL EXPENDITURES	\$239,671,424	\$260,602,208	\$254,741,021	(\$5,861,187)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES				
	(\$4,068,637)	(\$7,990,187)	(\$4,155,692)	\$3,834,495
D) OTHER FINANCING SOURCES/USES				
Interfund Transfer In	\$619,655	\$619,655	\$822,915	\$203,260
Interfund Transfer Out	3,947,524	3,580,176	0	(3,580,176)
Other Sources	0	0	0	0
Contributions/Flexibility Transfers	0	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	(\$3,327,869)	(\$2,960,521)	\$822,915	\$3,783,436
E) NET INCREASE (DECREASE) IN FUND BALANCE				
	(\$7,396,506)	(\$10,950,708)	(\$3,332,777)	\$7,617,931
F) BEGINNING FUND BALANCE				
	\$31,026,352	\$39,394,365	\$39,394,365	\$0
G) ENDING FUND BALANCE				
	\$23,629,846	\$28,443,657	\$36,061,588	\$7,617,931
H) COMPONENTS OF ENDING FUND BALANCE				
a) Designated for:				
Revolving Cash	\$100,000	\$100,000	\$100,000	\$0
Stores/Prepaid Expenditures	500,000	452,242	317,719	(134,523)
Potential Mandated Cost Audit	0	0	954,811	954,811
Carryover of Unspent Funds	330,365	1,439,540	8,858,056	7,418,516
Possible Mid-Year Cut (\$495/ADA)	15,527,422	0	0	0
Total Designations	\$16,457,787	\$1,991,782	\$10,230,585	\$8,238,804
b) Reserve:				
State Mandated Reserve (2%)	\$4,872,379	\$5,283,649	\$5,094,822	(\$188,827)
Undesignated Reserve	2,299,681	21,168,226	20,736,180	(432,045)
Total Reserve (\$)	\$7,172,060	\$26,451,875	\$25,831,002	(\$620,872)
Total Reserve (%)	2.94%	10.01%	10.14%	0.13%
ENDING FUND BALANCE (a + b)	\$23,629,846	\$28,443,657	\$36,061,588	\$7,617,931